Exhibit B

Levine Sullivan Retention Order

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re	:	Chapter 11
	:	
Gawker Media LLC, et al.,1	:	Case No. 16-11700 (SMB)
	:	
Debtors.	:	(Jointly Administered)
	:	
	X	

ORDER GRANTING DEBTORS' APPLICATION PURSUANT TO SECTION 327(e), 328(a) AND 330 OF THE BANKRUPTCY CODE, BANKRUPTCY RULES 2014 AND 2016, AND LOCAL RULES 2014-1 AND 2016-1 FOR ENTRY OF AN ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT OF LEVINE SULLIVAN KOCH & SCHULZ, LLP AS SPECIAL LITIGATION COUNSEL EFFECTIVE NUNC PRO TUNC TO THE PETITION DATE

Upon the application (the "<u>Application</u>")² of the Debtors for an Order, pursuant to sections 327(e), 328(a), and 330 of title 11 of the United States Code (the "<u>Bankruptcy Code</u>"), Rules 2014(a) and 2016 of the Federal Rules of Bankruptcy Procedure (the "<u>Bankruptcy Rules</u>"), and Rules 2014-1 and 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the "<u>Local Rules</u>") authorizing the employment of Levine Sullivan Koch & Schulz, LLP ("<u>LSKS</u>") as special counsel to the Debtors *nunc pro tunc* to the Petition Date; and upon the First Day Declaration, the Berlin Declaration, and the Holden Declaration; and the Court having reviewed the Application, the First Day Declaration, the Berlin Declaration and the Holden Declaration; and the Application and

¹ The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinja Kft. (5056). Gawker Media LLC and Gawker Media Group, Inc.'s mailing addresses are c/o Opportune LLP, Attn: William D. Holden, Chief Restructuring Officer, 10 East 53rd Street, 33rd Floor, New York, NY 10020. Kinja Kft.'s mailing address is c/o Opportune LLP, Attn: William D. Holden, 10 East 53rd Street, 33rd Floor, New York, NY 10020.

² Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to such terms in the Application.

the Berlin Declaration that LSKS represents no adverse interest to the Debtors with respect to the matters on which LSKS will be employed, that its employment is necessary and in the best interests of the Debtors' estates, creditors, and other parties in interest; and it appearing that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; and it further appearing that this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper pursuant to 28 U.S.C. §§ 1408 and 1409; and due and sufficient notice of the Application having been given under the particular circumstances; and it appearing that no other or further notice need be provided; and upon the record herein; and after due deliberation thereon; and sufficient cause appearing therefor, it is hereby

ORDERED THAT,

- 1. The Application is GRANTED as set forth herein.
- 2. Pursuant to sections 327(e), 328(a) and 330 of the Bankruptcy Code, the Debtors, as debtors and debtors in possession, are authorized to employ and retain LSKS as special counsel effective *nunc pro tunc* to the Petition Date, in accordance with the Application, the Berlin Declaration, the Holden Declaration, and this Order, to perform the Services.
- 3. To the extent any of the Application, the Berlin Declaration, or the Holden Declaration is inconsistent with this Order, the terms of this Order shall govern.
- 4. The Debtors' are authorized to employ and retain LSKS (i) in connection with the lawsuits set forth in Schedule I hereto and any further appeals or additional lawsuits (and claims litigation regarding the foregoing lawsuits in this Court) that may be filed arising from the same underlying causes of action (collectively, the "<u>Actions</u>"), as a part of a joint representation in which LSKS will also represent, among others, Nick Denton and A.J. Daulerio, J.K. Trotter, Greg Howard, John Cook, Sam Biddle, Irin Carmon, and Gaby Darbyshire (collectively, the

"Non-Debtor Defendants") and (ii) to provide ongoing counseling and representation regarding editorial content issues common to news organizations, including such things as retraction demands, subpoenas, access to official proceedings and records, copyright, and newsgathering issues, provided that compensation for services performed in connection with this paragraph 4(ii) shall not exceed an aggregate amount of \$20,000.

- 5. LSKS shall be compensated in accordance with the applicable provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the "Interim Compensation Order") [Docket No. 94]; provided, however, that LSKS shall be permitted to redact the time entries submitted to parties other than the Court and the United States Trustee in connection with their Monthly Fee Statements to remove information protected by the attorney-client privilege, attorney work-product doctrine or other applicable privileges, as determined by LSKS in its sole discretion.
- 6. With respect to compensation of LSKS on account of services performed in connection with the Actions set forth in paragraph 4(i) of this Order, the relevant Debtor's estate shall be liable for 85% of the fees and 100% of expenses approved under paragraph 5 of this Order for services rendered on behalf of the Debtors and Non-Debtor Defendants. The Non-Debtors Defendants shall be liable for the remaining 15% of fee Compensation for services rendered on behalf of the Debtors and Non-Debtor Defendants from the Non-Debtor Defendants (the "Non-Debtor Allocation") which shall be due pursuant to arrangements between LSKS and the Non-Debtor Defendants (subject to any bankruptcy court approvals required in any Non-Debtor Defendant bankruptcy case(s)); provided that unless otherwise approved by this Court, no Debtor shall be liable for the Non-Debtor Allocation. The Parties agree that there shall be a

rebuttable presumption that services and expenses incurred in connection with the Actions were rendered on behalf of the Debtors and Non-Debtor Defendants. The relevant Debtor's estate shall be liable for 100% of any compensation approved under paragraph 5 of this Order for any services or expenses rendered solely on behalf of the relevant Debtor and no Debtor shall be liable, pursuant to this Order, for services or expenses rendered solely on behalf of Non-Debtor Defendants. The parties reserve all rights with respect to any claims for indemnification from the Debtors.[SMB: 9/22/16]

- 7. Notwithstanding the allocation set forth in paragraph 6 of this Order, all rights of the United States Trustee are reserved to review the fee applications of LSKS consistent with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, and Interim Compensation Order.
- 8. LSKS shall not provide advice or representation to a Debtor and/or any other client with respect to any matter or issue where there is an actual or potential conflict of interest between or among the clients including, but not limited to, with respect to any rights of contribution against each other or with respect to the allocation of any judgment or settlement among the clients.
- 9. Nothing in this Order shall affect the rights of any Debtor or third party to seek recovery from any applicable insurance policy that is deemed property of the Debtors' estates or proceeds thereof.
- 10. Prior to applying any increases in its hourly rates beyond the rates set forth in the Application, LSKS shall provide ten days' notice of any such increases to the Debtors, the United States Trustee, counsel to the Official Committee of Unsecured Creditors, counsel to US VC Partners as Second Lien Lender, and Cerberus Business Finance LLC as DIP Lender and

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shall file the notice on ECF. The United States Trustee retains all rights to object to such rate

increase.

11. Notwithstanding any stay that might be imposed by Bankruptcy Rule 6004(h),

this Order shall be effective and enforceable immediately upon entry hereof.

12. Notwithstanding any otherwise applicable provisions to the contrary, during the

pendency of these chapter 11 cases, LSKS will not represent present or future clients of LSKS on

matters adverse to the Debtors in these cases.

Notwithstanding any otherwise applicable provisions to the contrary, any retainers 13.

shall be applied to the payment of fees and costs as they are approved by the Court.

14. The Debtors are authorized and empowered to take all actions necessary to

implement the relief granted in this Order.

15. This Court shall retain jurisdiction with respect to all matters arising from or

related to the implementation or interpretation of this Order.

Dated: September 22nd, 2016

New York, New York

/s/ STUART M. BERNSTEIN

HONORABLE STUART M. BERNSTEIN

UNITED STATES BANKRUPTCY JUDGE

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Schedule I

List of Actions

- 1. Bollea v. Gawker Media, LLC, 8:12-cv-2348-T-27TBM (M.D. Fla.)
- 2. *Bollea v. Gawker Media, LLC*, 2012 WL 5509624 (M.D. Fla. Nov. 14, 2012)
- 3. *Bollea v. Gawker Media, LLC*, 913 F. Supp. 2d 1325 (M.D. Fla. 2012)
- 4. Bollea v. Gawker Media, LLC, et al., No. 12012447-CI-011 (Fla. Cir. Ct.)
- 5. Bollea v. Buchwwald & Assocs., et al., No. 16-002861-CI (Fla. Cir. Ct.)
- 6. Williams v. The MLB Network, Inc., et al., No. CAM-L-3675-14 (N.J. Super. Ct.)
- 7. Johnson, et al. v. Gawker Media, LLC, et al., No. 4:15-CV-1137 CAS (E.D. Mo)
- 8. Johnson v. Gawker Media, LLC, No. 5-CECG03734 (Cal. Sup. Ct.)
- 9. Terrill v. Gawker Media, LLC, et al., No. 16-cv-00411 (S.D.N.Y.)
- 10. Ayyadurai v. Gawker Media, LLC, et al., 16-cv-10853 (D. Mass.)
- 11. *Huon v. Denton*, No. 15-3049 (7th Cir.)
- 12. Gawker Media, LLC v. Huon, No. 16-01085 (Bankr. S.D.N.Y.)